

2016

Public Quantitative Reporting Templates Solvency II
Aegon Schadeverzekering N.V.

This document contains the following quantitative reporting templates (QRTs) which relate to the position at 31 December 2016:

- S.02.01.02 Balance sheet
- S.05.01.02 Premiums, claims and expenses by line of business
- S.05.02.01 Premiums, claims and expense by country
- S.12.01.02 Life and Health SLT Technical Provisions
- S.17.01.02 Non-Life Technical Provisions
- S.19.01.21 Non-Life Insurance Claims Information
- S.22.01.21 Impact of long term guarantees measures and transitionals
- S.23.01.01 Own Funds
- S.25.01.01 Solvency Capital Requirement – for undertakings using the standard formula
- S.28.01.01 Minimum Capital Requirement

All amounts are expressed in thousands of Euros.

S.02.01.02 Balance Sheet

AEGON Schade

Solvency II value

Assets

Goodwill	
Deferred acquisition costs	
Intangible assets	0
Deferred tax assets	0
Pension benefit surplus	0
Property, plant & equipment held for own use	0
Investments (other than assets held for index-linked and unit-linked contracts)	809,734
Property (other than for own use)	0
Holdings in related undertakings, including participations	0
<i>Equities</i>	<i>7,370</i>
Equities - listed	0
Equities - unlisted	7,370
<i>Bonds</i>	<i>549,806</i>
Government Bonds	264,937
Corporate Bonds	228,179
Structured notes	0
Collateralised securities	56,689
Collective Investments Undertakings	250,919
Derivatives	1,639
Deposits other than cash equivalents	0
Other investments	0
Assets held for index-linked and unit-linked contracts	0
Loans and mortgages	607,034
Loans on policies	0
Loans and mortgages to individuals	454,218
Other loans and mortgages	152,817
Reinsurance recoverables from:	18,592
Non-life and health similar to non-life	15,159
Non-life excluding health	15,159
Health similar to non-life	0
Life and health similar to life, excluding health and index-linked and unit-linked	3,433
Health similar to life	3,433
Life excluding health and index-linked and unit-linked	0
Life index-linked and unit-linked	0
Deposits to cedants	1,756
Insurance and intermediaries receivables	343
Reinsurance receivables	0
Receivables (trade, not insurance)	8,987
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
Cash and cash equivalents	3,131
Any other assets, not elsewhere shown	148
Total assets	1,449,724

Liabilities

Technical provisions - non-life	224,475
Technical provisions - non-life (excluding health)	158,224
TP calculated as a whole	0
Best estimate	146,959
Risk margin	11,265
Technical provisions - health (similar to non-life)	66,251
TP calculated as a whole	0
Best estimate	60,822
Risk margin	5,428
TP - life (excluding index-linked and unit-linked)	691,230
Technical provisions - health (similar to life)	691,230
TP calculated as a whole	0
Best estimate	652,799
Risk margin	38,432
TP - life (excluding health and index-linked and unit-linked)	
TP calculated as a whole	0
Best estimate	0
Risk margin	0
TP - index-linked and unit-linked	
TP calculated as a whole	0
Best estimate	0
Risk margin	0
Other technical provisions	
Contingent liabilities	0
Provisions other than technical provisions	0
Pension benefit obligations	0
Deposits from reinsurers	0
Deferred tax liabilities	56,578
Derivatives	23,462
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	3,766
Reinsurance payables	418
Payables (trade, not insurance)	34,529
Subordinated liabilities	
Subordinated liabilities not in BOF	0
Subordinated liabilities in BOF	0
Any other liabilities, not elsewhere shown	0
Total liabilities	1,034,458
Excess of assets over liabilities	415,266

S.12.01.02 Life and Health SLT Technical Provisions - Best Estimate by country
AEGON Schade

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole	0	0				0		0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole								0
Technical provisions calculated as a sum of BE and RM								
Best Estimate								
Gross Best Estimate	0		0		0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0		0		0	0	0	0
Best estimate minus recoverables from reinsurance/SPV and Finite Re								0
Risk Margin	0	0			0		0	0
Amount of the transitional on Technical Provisions								
Technical Provisions calculated as a whole								0
Best estimate								0
Risk margin								0
Technical provisions - total								0

	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole	0		0	0	0
counterparty default associated to TP as a whole					0
Technical provisions calculated as a sum of BE and RM					
Best Estimate					
Gross Best Estimate		652,799	0	0	652,799
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default		3,433	0	0	3,433
Best estimate minus recoverables from reinsurance/SPV and Finite Re		649,366			649,366
Risk Margin	38,432		0	0	38,432
Amount of the transitional on Technical Provisions					
Technical Provisions calculated as a whole					0
Best estimate					0
Risk margin					0
Technical provisions - total	691,230				691,230

S.17.01.02 Non - life Technical Provisions
 AEGON Schade

	Direct business and accepted proportional reinsurance											
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss
Technical provisions calculated as a whole												
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole												
Technical Provisions calculated as a sum of BE and RM												
Best estimate												
Premium provisions												
Gross - Total		17,450		6,583	5,323	29	10,927	1,374		1,764		288
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	588	621	0	3,614	69	0	0	0	0
Net Best Estimate of Premium Provisions		17,450		5,996	4,702	29	7,313	1,305		1,764		288
Claims provisions												
Gross - Total		43,372		65,083	4,680	32	16,501	27,863		5,967		545
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	3,085	3,462	0	3,514	206	0	0	0	0
Net Best Estimate of Claims Provisions		43,372		61,998	1,218	32	12,988	27,657		5,967		545
Total Best estimate - gross		60,822		71,666	10,003	61	27,429	29,237		7,731		832
Total Best estimate - net		60,822		67,994	5,920	61	20,301	28,962		7,731		832
Risk margin	0	5,428	0	3,212	2,597	678	1,521	2,937	0	289	0	31
Amount of the transitional on Technical Provisions												
TP as a whole												
Best estimate												
Risk margin												
Technical provisions - total												
Technical provisions - total		66,251		74,878	12,599	739	28,950	32,174		8,020		864
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				3,672	4,083		7,128	276				
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total		66,251		71,205	8,516	739	21,822	31,899		8,020		864

	Accepted non-proportional reinsurance:				Total Non-Life obligations
	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
Technical provisions calculated as a whole					0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole					0
Technical Provisions calculated as a sum of BE and RM					
Best estimate					
Premium provisions					
Gross - Total					43,739
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	4,892
Net Best Estimate of Premium Provisions					38,847
Claims provisions					
Gross - Total					164,042
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	10,266
Net Best Estimate of Claims Provisions					153,776
Total Best estimate - gross					207,781
Total Best estimate - net					192,623
Risk margin	0	0	0	0	16,693
Amount of the transitional on Technical Provisions					
TP as a whole					0
Best estimate					0
Risk margin					0
Technical provisions - total					
Technical provisions - total					224,475
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total					15,159
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total					209,316

S.19.01.21 Non-life Insurance Claims Information
AEGON Schade

Development year (absolute amount)										
0	1	2	3	4	5	6	7	8	9	10 & +

In Current year	Sum of years (cumulative)
-----------------	---------------------------

Gross Claims Paid (non-cumulative)

	0	1	2	3	4	5	6	7	8	9	10 & +
Prior											40,299
2007	176,869	91,718	22,274	8,223	6,535	3,780	5,469	3,736	2,974	1,483	
2008	180,482	117,476	21,410	12,009	6,072	3,869	3,786	2,594	2,286		
2009	195,872	107,352	21,309	9,730	9,620	6,002	2,829	1,407			
2010	196,011	115,322	23,359	9,656	6,462	5,204	1,931				
2011	179,071	121,952	24,752	11,409	6,269	3,770					
2012	189,789	137,131	30,246	8,705	6,434						
2013	188,541	162,079	32,390	16,492							
2014	182,798	148,278	31,035								
2015	192,220	109,980									
2016	113,235										

	7,598	289,451
	1,483	323,061
	2,286	349,985
	1,407	354,122
	1,931	357,944
	3,770	347,223
	6,434	372,304
	16,492	399,501
	31,035	362,110
	109,980	302,200
	113,235	113,235
Total	295,035	3,571,137

Development year (absolute amount)										
0	1	2	3	4	5	6	7	8	9	10 & +

Year end (discounted data)

Gross undiscounted Best Estimate Claims Provisions

	0	1	2	3	4	5	6	7	8	9	10 & +
Prior											8,695
2007	0	0	0	0	0	0	0	0	0	1,831	
2008	0	0	0	0	0	0	0	0	1,504		
2009	0	0	0	0	0	0	0	2,961			
2010	0	0	0	0	0	0	5,990				
2011	0	0	0	0	0	6,163					
2012	0	0	0	0	7,258						
2013	0	0	0	8,859							
2014	0	0	12,515								
2015	0	23,815									
2016	73,295										

	3,015
	1,809
	1,484
	2,922
	5,900
	6,040
	7,134
	8,696
	12,339
	23,576
	72,981
Total	148,540

S.22.01.21 Impact of long term guarantees measures and transitionals

AEGON Schade

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	900,546			8,534	
Basic own funds	395,266			-6,367	
Eligible own funds to meet Solvency Capital Requirement	395,266			-6,367	
Solvency Capital Requirement	248,710			0	
Eligible own funds to meet Minimum Capital Requirement	395,266			-6,367	
Minimum Capital Requirement	62,971			178	

S.23.01.01 Own funds
AEGON Schade

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	30,858	30,858		0	
Share premium account related to ordinary share capital	116,808	116,808		0	
Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	247,600	247,600	0	0	0
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	0				
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	395,266	395,266			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	395,266	395,266			
Total available own funds to meet the MCR	395,266	395,266			
Total eligible own funds to meet the SCR	395,266	395,266			
Total eligible own funds to meet the MCR	395,266	395,266			
SCR	248,710				
MCR	62,971				
Ratio of Eligible own funds to SCR	158.93%				
Ratio of Eligible own funds to MCR	627.69%				
Reconciliation reserve					
Excess of assets over liabilities	415,266				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges	20,000				
Other basic own fund items	147,666				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	247,600				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business	0				
Expected profits included in future premiums (EPIFP) - Non- life business	27,783				
Total Expected profits included in future premiums (EPIFP)	27,783				

S.25.01.01 Solvency Capital Requirement - for undertakings on Standard Formula AEGON Schade

	Gross solvency capital requirement	USP	Simplifications
Market risk	42,310		
Counterparty default risk	18,905		
Life underwriting risk			
Health underwriting risk	245,682		
Non-life underwriting risk	64,613		
Diversification	-93,679		
Intangible asset risk			
Basic Solvency Capital Requirement	277,831		

Calculation of Solvency Capital Requirement

Operational risk	25,966
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-55,087
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	248,710
Capital add-on already set	
Solvency capital requirement	248,710
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

S.28.01.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity AEGON Schade

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	60,822	54,868
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	67,994	66,100
Other motor insurance and proportional reinsurance	5,920	48,403
Marine, aviation and transport insurance and proportional reinsurance	61	12,642
Fire and other damage to property insurance and proportional reinsurance	20,301	111,631
General liability insurance and proportional reinsurance	28,962	23,315
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	7,731	17,262
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	832	3,069
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations	649,366	
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	49,335	
MCRL Result		13,637

Overall MCR calculation

	C0070
Linear MCR	62,971
SCR	248,710
MCR cap	111,920
MCR floor	62,178
Combined MCR	62,971
Absolute floor of the MCR	3,700
Minimum Capital Requirement	C0070 62,971