

2016

Public Quantitative Reporting Templates Solvency II

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This document contains the following quantitative reporting templates (QRTs) which relate to the position at 31 December 2016:

- S.02.01.02 Balance sheet
- S.05.01.02 Premiums, claims and expenses by line of business
- S.05.02.01 Premiums, claims and expense by country
- S.12.01.02 Life and Health SLT Technical Provisions
- S.22.01.21 Impact of long term guarantees measures and transitionals
- S.23.01.01 Own Funds
- S.25.02.21 Solvency Capital Requirement – for undertakings using the standard formula and partial internal model
- S.28.01.01 Minimum Capital Requirement

All amounts are expressed in thousands of Euros.

Comments regarding specific QRTs

QRT S.02.01

Please note that 'technical provisions - life (excluding health and index-linked and unit-linked)' represent the guarantees on the unit linked insurance contracts portfolio.

QRT S.12.01

Please note that 'Other life insurance with options or guarantees' represents the guarantees on the unit linked insurance contracts portfolio.

QRT S.28.01

Please note that 'Other life (re)insurance and health (re)insurance obligations' represents the guarantees on the unit linked insurance contracts portfolio.

S.02.01.02 Balance Sheet

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Solvency II value

Assets

| | |
|--|------------------|
| Goodwill | |
| Deferred acquisition costs | |
| Intangible assets | 0 |
| Deferred tax assets | 0 |
| Pension benefit surplus | 0 |
| Property, plant & equipment held for own use | 0 |
| Investments (other than assets held for index-linked and unit-linked contracts) | 173,994 |
| Property (other than for own use) | 0 |
| Holdings in related undertakings, including participations | 0 |
| <i>Equities</i> | |
| Equities - listed | 0 |
| Equities - unlisted | 0 |
| <i>Bonds</i> | 173,129 |
| Government Bonds | 66,422 |
| Corporate Bonds | 61,689 |
| Structured notes | 0 |
| Collateralised securities | 45,018 |
| Collective Investments Undertakings | 0 |
| Derivatives | 865 |
| Deposits other than cash equivalents | 0 |
| Other investments | 0 |
| Assets held for index-linked and unit-linked contracts | 2,333,275 |
| Loans and mortgages | 74,116 |
| Loans on policies | 1,493 |
| Loans and mortgages to individuals | 53,581 |
| Other loans and mortgages | 19,042 |
| Reinsurance recoverables from: | |
| Non-life and health similar to non-life | |
| Non-life excluding health | 0 |
| Health similar to non-life | 0 |
| Life and health similar to life, excluding health and index-linked and unit-linked | |
| Health similar to life | 0 |
| Life excluding health and index-linked and unit-linked | 0 |
| Life index-linked and unit-linked | 0 |
| Deposits to cedants | 0 |
| Insurance and intermediaries receivables | 11,094 |
| Reinsurance receivables | 0 |
| Receivables (trade, not insurance) | 90,364 |
| Own shares (held directly) | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | 0 |
| Cash and cash equivalents | 24,469 |
| Any other assets, not elsewhere shown | 17 |
| Total assets | 2,707,329 |

Liabilities

| | |
|--|------------------|
| Technical provisions - non-life | |
| Technical provisions - non-life (excluding health) | |
| TP calculated as a whole | 0 |
| Best estimate | 0 |
| Risk margin | 0 |
| Technical provisions - health (similar to non-life) | |
| TP calculated as a whole | 0 |
| Best estimate | 0 |
| Risk margin | 0 |
| TP - life (excluding index-linked and unit-linked) | 6,199 |
| Technical provisions - health (similar to life) | |
| TP calculated as a whole | 0 |
| Best estimate | 0 |
| Risk margin | 0 |
| TP - life (excluding health and index-linked and unit-linked) | 6,199 |
| TP calculated as a whole | 0 |
| Best estimate | 6,199 |
| Risk margin | 0 |
| TP - index-linked and unit-linked | 2,304,983 |
| TP calculated as a whole | 0 |
| Best estimate | 2,286,426 |
| Risk margin | 18,557 |
| Other technical provisions | |
| Contingent liabilities | 0 |
| Provisions other than technical provisions | 0 |
| Pension benefit obligations | 0 |
| Deposits from reinsurers | 0 |
| Deferred tax liabilities | 29,766 |
| Derivatives | 139 |
| Debts owed to credit institutions | |
| Financial liabilities other than debts owed to credit institutions | |
| Insurance & intermediaries payables | 47,856 |
| Reinsurance payables | 0 |
| Payables (trade, not insurance) | 3,041 |
| Subordinated liabilities | |
| Subordinated liabilities not in BOF | 0 |
| Subordinated liabilities in BOF | 0 |
| Any other liabilities, not elsewhere shown | 0 |
| Total liabilities | 2,391,983 |
| Excess of assets over liabilities | 315,346 |

S.12.01.02 Life and Health SLT Technical Provisions - Best Estimate by country

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| | Insurance with profit participation | Index-linked and unit-linked insurance | | Other life insurance | | Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations | Accepted reinsurance | Total (Life other than health insurance, incl. Unit-Linked) |
|--|-------------------------------------|--|--------------------------------------|--|--------------------------------------|---|----------------------|---|
| | | Contracts without options and guarantees | Contracts with options or guarantees | Contracts without options and guarantees | Contracts with options or guarantees | | | |
| Technical provisions calculated as a whole | | | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole | | | | | | | | 0 |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | |
| Best Estimate | | | | | | | | |
| Gross Best Estimate | 0 | | 0 | 2,286,426 | 0 | 6,199 | 0 | 2,292,624 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re | | | 2,286,426 | | 6,199 | | | 2,292,624 |
| Risk Margin | 0 | 18,557 | | | 0 | | 0 | 18,557 |
| Amount of the transitional on Technical Provisions | | | | | | | | |
| Technical Provisions calculated as a whole | | | | | | | | 0 |
| Best estimate | | | | | | | | 0 |
| Risk margin | | | | | | | | 0 |
| Technical provisions - total | | 2,304,983 | | | 6,199 | | | 2,311,182 |

| | Health insurance (direct business) | | Annuities stemming from non-life insurance contracts and relating to health insurance obligations | Health reinsurance (reinsurance accepted) | Total (Health similar to life insurance) |
|--|--|--------------------------------------|---|---|--|
| | Contracts without options and guarantees | Contracts with options or guarantees | | | |
| Technical provisions calculated as a whole | | | | | |
| counterparty default associated to TP as a whole | | | | | 0 |
| Technical provisions calculated as a sum of BE and RM | | | | | |
| Best Estimate | | | | | |
| Gross Best Estimate | 0 | 0 | 0 | 0 | 0 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | 0 | 0 | 0 | 0 | 0 |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re | | | | | 0 |
| Risk Margin | 0 | | 0 | 0 | 0 |
| Amount of the transitional on Technical Provisions | | | | | |
| Technical Provisions calculated as a whole | | | | | 0 |
| Best estimate | | | | | 0 |
| Risk margin | | | | | 0 |
| Technical provisions - total | | | | | 0 |

S.22.01.21 Impact of long term guarantees measures and transitionals

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| | Amount with Long Term Guarantee measures and transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---|--|--|---|---|---|
| Technical provisions | 2,311,182 | | | 416 | |
| Basic own funds | 225,008 | | | -312 | |
| Eligible own funds to meet Solvency Capital Requirement | 225,008 | | | -312 | |
| Solvency Capital Requirement | 51,122 | | | 9,605 | |
| Eligible own funds to meet Minimum Capital Requirement | 225,008 | | | -312 | |
| Minimum Capital Requirement | 17,858 | | | 3 | |

S.23.01.01 Own funds

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| | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|-----------------|-----------------------|---------------------|--------|--------|
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35 | | | | | |
| Ordinary share capital (gross of own shares) | 910 | 910 | | 0 | |
| Share premium account related to ordinary share capital | -2 | -2 | | 0 | |
| Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings | | | | | |
| Subordinated mutual member accounts | | | | | |
| Surplus funds | | | | | |
| Preference shares | | | | | |
| Share premium account related to preference shares | | | | | |
| Reconciliation reserve | 314,439 | 314,439 | | | |
| Subordinated liabilities | | | 0 | 0 | 0 |
| An amount equal to the value of net deferred tax assets | | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | 90,338 | | | | |
| Deductions | | | | | |
| Deductions for participations in financial and credit institutions | | | | | |
| Total basic own funds after deductions | 225,008 | 225,008 | | | |
| Ancillary own funds | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | | | | | |
| Unpaid and uncalled preference shares callable on demand | | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | | | | | |
| Other ancillary own funds | | | | | |
| Total ancillary own funds | | | | | |
| Available and eligible own funds | | | | | |
| Total available own funds to meet the SCR | 225,008 | 225,008 | | | |
| Total available own funds to meet the MCR | 225,008 | 225,008 | | | |
| Total eligible own funds to meet the SCR | 225,008 | 225,008 | | | |
| Total eligible own funds to meet the MCR | 225,008 | 225,008 | | | |
| SCR | 51,122 | | | | |
| MCR | 17,858 | | | | |
| Ratio of Eligible own funds to SCR | 440.14% | | | | |
| Ratio of Eligible own funds to MCR | 1259.96% | | | | |
| Reconciliation reserve | | | | | |
| Excess of assets over liabilities | 315,346 | | | | |
| Own shares (held directly and indirectly) | | | | | |
| Foreseeable dividends, distributions and charges | 0 | | | | |
| Other basic own fund items | 908 | | | | |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | | | | | |
| Reconciliation reserve | 314,439 | | | | |
| Expected profits | | | | | |
| Expected profits included in future premiums (EPIFP) - Life Business | 10,149 | | | | |
| Expected profits included in future premiums (EPIFP) - Non-life business | 0 | | | | |
| Total Expected profits included in future premiums (EPIFP) | 10,149 | | | | |

S.25.02.01 Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

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| Unique number of component | Components description | Calculation of the Solvency Capital Requirement | Allocation from adjustments due to RFF and Matching adjustments portfolios | Consideration of the future management actions regarding technical provisions and/or deferred taxes | Amount modelled |
|----------------------------|--|---|--|---|-----------------|
| 1 | Market risk | 39,814 | | 4 - No embedded consideration of future management actions | 38,640 |
| 2 | Counterparty default risk | 2,342 | | 4 - No embedded consideration of future management actions | |
| 3 | Life underwriting risk | 52,012 | | 4 - No embedded consideration of future management actions | 4,808 |
| 4 | Health underwriting risk | | | 4 - No embedded consideration of future management actions | |
| 5 | Non-life underwriting risk | | | 4 - No embedded consideration of future management actions | |
| 6 | Intangible asset risk | | | 4 - No embedded consideration of future management actions | |
| 7 | Operational risk | 4,214 | | 4 - No embedded consideration of future management actions | |
| 8 | LAC Technical Provisions (negative amount) | | | | |
| 9 | LAC Deferred Taxes (negative amount) | -11,797 | | | |

| Calculation of Solvency Capital Requirement | |
|---|---------------|
| Total undiversified components | 86,585 |
| Diversification | -35,463 |
| Adjustment due to RFF/MAP nSCR aggregation | 0 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | |
| Solvency Capital Requirement excluding capital add-on | 51,122 |
| Capital add-on already set | |
| Solvency capital requirement | 51,122 |
| Other information on SCR | |
| Amount/estimate of the overall loss-absorbing capacity of technical provisions | |
| Amount/estimate of the overall loss-absorbing capacity of deferred taxes | -11,797 |
| Capital requirement for duration-based equity risk sub-module | |
| Total amount of Notional Solvency Capital Requirements for remaining part | |
| Total amount of Notional Solvency Capital Requirement for ring fenced funds | |
| Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios | |
| Diversification effects due to RFF nSCR aggregation for article 304 | |
| Method used to calculate the adjustment due to RFF/MAP nSCR aggregation | |
| Net future discretionary benefits | |

S.28.01.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance
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Linear formula component for life insurance and reinsurance obligations

| MCR calculation Life | Life activities | |
|---|---|--|
| | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
| Obligations with profit participation - guaranteed benefits | | |
| Obligations with profit participation - future discretionary benefits | | |
| Index-linked and unit-linked insurance obligations | 2,286,426 | |
| Other life (re)insurance and health (re)insurance obligations | 6,199 | |
| Total capital at risk for all life (re)insurance obligations | | 2,461,673 |

| | Non-life activities | Life activities |
|--------------|---------------------|-----------------|
| MCRNL Result | | |
| MCRL Result | | 17,858 |

Overall MCR calculation

| | C0070 |
|------------------------------------|---------------|
| Linear MCR | 17,858 |
| SCR | 51,122 |
| MCR cap | 23,005 |
| MCR floor | 12,780 |
| Combined MCR | 17,858 |
| Absolute floor of the MCR | 3,700 |
| Minimum Capital Requirement | 17,858 |