

2016

Public Quantitative Reporting Templates Solvency II

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This document contains the following quantitative reporting templates (QRTs) which relate to the position at 31 December 2016:

- S.02.01.02 Balance sheet
- S.05.01.02 Premiums, claims and expenses by line of business
- S.05.02.01 Premiums, claims and expense by country
- S.12.01.02 Life and Health SLT Technical Provisions
- S.22.01.21 Impact of long term guarantees measures and transitionals
- S.23.01.01 Own Funds
- S.25.02.21 Solvency Capital Requirement – for undertakings using the standard formula and partial internal model
- S.28.01.01 Minimum Capital Requirement

All amounts are expressed in thousands of Euros.

S.02.01.02 Balance Sheet

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Solvency II value

Assets

Goodwill	
Deferred acquisition costs	
Intangible assets	0
Deferred tax assets	0
Pension benefit surplus	0
Property, plant & equipment held for own use	0
Investments (other than assets held for index-linked and unit-linked contracts)	1,879,629
Property (other than for own use)	0
Holdings in related undertakings, including participations	0
<i>Equities</i>	
Equities - listed	0
Equities - unlisted	0
<i>Bonds</i>	1,750,248
Government Bonds	1,499,076
Corporate Bonds	137,806
Structured notes	0
Collateralised securities	113,366
Collective Investments Undertakings	0
Derivatives	129,381
Deposits other than cash equivalents	0
Other investments	0
Assets held for index-linked and unit-linked contracts	750,873
Loans and mortgages	2,675,281
Loans on policies	0
Loans and mortgages to individuals	1,235,616
Other loans and mortgages	1,439,665
Reinsurance recoverables from:	
Non-life and health similar to non-life	
Non-life excluding health	0
Health similar to non-life	0
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	0
Life excluding health and index-linked and unit-linked	0
Life index-linked and unit-linked	0
Deposits to cedants	0
Insurance and intermediaries receivables	5,605
Reinsurance receivables	0
Receivables (trade, not insurance)	167,247
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	0
Cash and cash equivalents	1,166,365
Any other assets, not elsewhere shown	0
Total assets	6,645,001

Liabilities

Technical provisions - non-life	
Technical provisions - non-life (excluding health)	
TP calculated as a whole	0
Best estimate	0
Risk margin	0
Technical provisions - health (similar to non-life)	
TP calculated as a whole	0
Best estimate	0
Risk margin	0
TP - life (excluding index-linked and unit-linked)	3,484,213
Technical provisions - health (similar to life)	3,953
TP calculated as a whole	0
Best estimate	3,953
Risk margin	0
TP - life (excluding health and index-linked and unit-linked)	3,480,260
TP calculated as a whole	0
Best estimate	3,345,020
Risk margin	135,240
TP - index-linked and unit-linked	733,549
TP calculated as a whole	0
Best estimate	725,054
Risk margin	8,494
Other technical provisions	
Contingent liabilities	0
Provisions other than technical provisions	0
Pension benefit obligations	0
Deposits from reinsurers	0
Deferred tax liabilities	0
Derivatives	142,463
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	8,217
Reinsurance payables	0
Payables (trade, not insurance)	49,388
Subordinated liabilities	
Subordinated liabilities not in BOF	0
Subordinated liabilities in BOF	0
Any other liabilities, not elsewhere shown	1,447
Total liabilities	4,419,276
Excess of assets over liabilities	2,225,725

S.12.01.02 Life and Health SLT Technical Provisions - Best Estimate by country

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	Insurance with profit participation	Index-linked and unit-linked insurance <input type="checkbox"/>		Other life insurance <input type="checkbox"/>		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance obligations	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Contracts without options and guarantees	Contracts with options or guarantees	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole								
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole								0
Technical provisions calculated as a sum of BE and RM <input type="checkbox"/>								
Best Estimate <input type="checkbox"/>								
Gross Best Estimate	0		725,054		3,345,020	0		4,070,075
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0		0		0	0		0
Best estimate minus recoverables from reinsurance/SPV and Finite Re			725,054		3,345,020			4,070,075
Risk Margin	0	8,494		135,240		0		143,734
Amount of the transitional on Technical Provisions <input type="checkbox"/>								
Technical Provisions calculated as a whole								0
Best estimate								0
Risk margin								0
Technical provisions - total		733,549		3,480,260				4,213,809

	Health insurance (direct business) <input type="checkbox"/>		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	Contracts without options and guarantees	Contracts with options or guarantees			
Technical provisions calculated as a whole					0
to counterparty default associated to TP as a whole					0
Technical provisions calculated as a sum of BE and RM <input type="checkbox"/>					
Best Estimate <input type="checkbox"/>					
Gross Best Estimate		3,953	0	0	3,953
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default		0	0	0	0
Best estimate minus recoverables from reinsurance/SPV and Finite Re		3,953			3,953
Risk Margin	0		0	0	0
Amount of the transitional on Technical Provisions <input type="checkbox"/>					
Technical Provisions calculated as a whole					0
Best estimate					0
Risk margin					0
Technical provisions - total		3,953			3,953

S.22.01.21 Impact of long term guarantees measures and transitionals

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	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
Technical provisions	4,217,762			53,771	
Basic own funds	1,211,723			-53,771	
Eligible own funds to meet Solvency Capital Requirement	1,211,723			-53,771	
Solvency Capital Requirement	224,466			89,043	
Eligible own funds to meet Minimum Capital Requirement	1,211,723			-53,771	
Minimum Capital Requirement	76,952			995	

S.23.01.01 Own funds

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	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	460	460		0	
Share premium account related to ordinary share capital			0	0	
Initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	2,225,265	2,225,265			
Subordinated liabilities			0	0	0
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	1,014,002				
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	1,211,723	1,211,723			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	1,211,723	1,211,723			
Total available own funds to meet the MCR	1,211,723	1,211,723			
Total eligible own funds to meet the SCR	1,211,723	1,211,723			
Total eligible own funds to meet the MCR	1,211,723	1,211,723			
SCR	224,466				
MCR	76,952				
Ratio of Eligible own funds to SCR	539.83%				
Ratio of Eligible own funds to MCR	1574.66%				
Reconciliation reserve					
Excess of assets over liabilities	2,225,725				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges	0				
Other basic own fund items	460				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	2,225,265				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business	0				
Expected profits included in future premiums (EPIFP) - Non-life business	0				
Total Expected profits included in future premiums (EPIFP)	0				

S.25.02.01 Solvency Capital Requirement - for undertakings using the standard formula and partial internal model

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Unique number of component	Components description	Calculation of the Solvency Capital Requirement	Allocation from adjustments due to RFF and Matching adjustments portfolios	Consideration of the future management actions regarding technical provisions and/or deferred taxes	Amount modelled
1	Market risk	245,335		4 - No embedded consideration of future management actions	199,162
2	Counterparty default risk	14,685		4 - No embedded consideration of future management actions	
3	Life underwriting risk	208,912		4 - No embedded consideration of future management actions	159,596
4	Health underwriting risk			4 - No embedded consideration of future management actions	
5	Non-life underwriting risk			4 - No embedded consideration of future management actions	
6	Intangible asset risk			4 - No embedded consideration of future management actions	
7	Operational risk	15,350		4 - No embedded consideration of future management actions	
8	LAC Technical Provisions (negative amount)				
9	LAC Deferred Taxes (negative amount)				

Calculation of Solvency Capital Requirement	
Total undiversified components	484,282
Diversification	-259,816
Adjustment due to RFF/MAP nSCR aggregation	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency Capital Requirement excluding capital add-on	224,466
Capital add-on already set	
Solvency capital requirement	224,466
Other information on SCR	
Amount/estimate of the overall loss-absorbing capacity of technical provisions	
Amount/estimate of the overall loss-absorbing capacity of deferred taxes	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirement for ring fenced funds	
Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios:	
Diversification effects due to RFF nSCR aggregation for article 304	
Method used to calculate the adjustment due to RFF/MAP nSCR aggregation	
Net future discretionary benefits	

S.28.01.01 Minimum Capital Requirement - Only life or only non-life insurance or reinsurance
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Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations	725,054	
Other life (re)insurance and health (re)insurance obligations	3,348,973	
Total capital at risk for all life (re)insurance obligations		2,211,009

	Non-life activities	Life activities
MCRNL Result		
MCRL Result		76,952

Overall MCR calculation

	C0070
Linear MCR	76,952
SCR	224,466
MCR cap	101,009
MCR floor	56,116
Combined MCR	76,952
Absolute floor of the MCR	3,700
Minimum Capital Requirement	76,952