

**Sustainable Finance
Disclosure Regulation (SFDR)
No Consideration of Adverse
Sustainability Impacts Statement
Aegon Advies**

1. Introduction

Aegon Nederland N.V. (“Aegon NL”) is one of the leading providers of life insurance and pension products in the Netherlands. Our operations also include retail banking, general insurance and mortgages. We manage over 100 billion euros of assets on behalf of our customers and for our own account, making us one of the largest investors in the Netherlands. We aim to make a difference by helping people achieve a lifetime of financial security. We do this by providing our customers with the right products, services and advice, and being with them every step of the way.

Aegon Advies B.V. (“Aegon Advies”) is a subsidiary of Aegon NL and provides advice to customers on Aegon NL financial products. Aegon Bemiddeling B.V. (‘Aegon Bemiddeling’) is also a subsidiary of Aegon NL and provides so-called ‘recovery advice’ (hersteladvies) to policy owners of unit-linked insurance policies that are part of a client-portfolio that exclusively consists of unit-linked insurance policies that are not offered anymore by Aegon NL (‘closed book’). Please note, that the below mentioned statements of Aegon Advies, also apply to Aegon Bemiddeling, provided that the statements only apply to Aegon Bemiddeling’s recovery advice regarding the aforementioned unit-linked insurance policies and not to other products.

This disclosure is published in connection with disclosure obligations under Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector, also known as the Sustainable Finance Disclosure Regulation or SFDR. More specifically, it addresses the articles of that regulation that require Aegon Advies and Aegon Bemiddeling to disclose if adverse sustainability impacts are considered in its advice and how sustainability risks are integrated into remuneration policies.

2. Adverse sustainability impacts (Article 3 and 4)

Aegon Advies regards itself as a responsible business and seeks to have a positive impact on society and the environment. It operates its business in line with its parent company’s approach to responsible business and provides advice to its customers accordingly.

Aegon Advies does not currently integrate sustainability risks in its advice, but the financial products in its portfolio are all subject to the Aegon Responsible Investment Policy (Article 3). Nor does Aegon Advies consider the adverse impacts of investment decisions on sustainability factors in its advice (Article 4). This is because the advice concerns a limited portfolio that consist of only Aegon financial products with little or no alternatives, while all relevant Aegon products are covered by the Aegon Responsible Investment Policy. As part of product portfolio reorientation, Aegon Advies will assess whether it will include consider sustainability risks or the adverse impacts of investment decisions on sustainability factors in its advice in the future.

3. Integration of sustainability risks in remuneration policies (Article 5)

Aegon NL recognizes that environmental, social and governance events and conditions (ESG factors) are increasingly a (potential) core topic for our stakeholders. The Aegon NL remuneration policy, as applicable to Aegon Advies, is aligned to integrate sustainability risks; ESG factors are integrated into multiple components of the variable compensation structure.

The structure of remuneration within Aegon Advies does not encourage excessive risk-taking with respect to sustainability risks. To achieve an accurate reflection of the overall

performance from a long-term sustainability perspective, the remuneration policy outlines limits on unadjusted financial performance indicators on both the organisational and individual level.

Where relevant, the remuneration policy of each underlying legal entity indicates the required inclusion of ESG factors to be incorporated in the non-financial performance indicators which establish the funding level of the variable compensation pool as well as into individual indicator requirements that impact individual awards.

The remuneration policy promotes sound and effective risk management with respect to sustainability risks. Our remuneration policy outlines the inclusion of risk assessments which are aimed at the risk alignment and sustainability of business performance.