

## Aanpassing van het Prospectus van de MM Funds

Per 1 januari 2023 heeft Aegon Investment Management B.V., in de hoedanigheid van beheerder van de MM Funds (hierna: de Beheerder), aanpassingen doorgevoerd in het prospectus van de MM Funds, waar de Voorwaarden van Beheer en Bewaring en de Fund Specificaties onderdeel van uitmaken (hierna: het Prospectus). Het geactualiseerde Prospectus is beschikbaar op de website: <https://www.aegonam.com/en/documents/>

2 januari 2023

### Aanpassingen met betrekking tot High Yield fondsen

De Beheerder streeft naar verbetering van de 'sustainability' van de door hem beheerde beleggingsinstellingen en met de goedkeuring van de vergadering van Participanten is nu een 'carbon footprint' reductie doelstelling van 30% toegevoegd in de volgende Fund Specifications:

- MM Global High Yield Fund Class A EUR Hedged Acc
- MM Global High Yield Fund Class A EUR Acc
- AGMM High Yield Fund Class A EUR Hedged Acc
- AGMM High Yield Fund Class A EUR Acc

Bovenstaande heeft ook geleid tot een aanpassing in Appendix VII van het Prospectus met de SFDR Disclosures.

### Verduidelijking met betrekking tot de 'collateralized loan obligation'

In de Fund Specification van de MM Asset Backed Securities Fund Class A EUR Acc is de tekst met betrekking tot de 'collateralized loan obligation' (CLO) vatbaar voor meerdere interpretaties. Om dit te verduidelijken naar de bedoelde en meest logische interpretatie, is de tekst als volgt aangepast:

Wijziging	
Oude tekst	Nieuwe tekst
<ul style="list-style-type: none"><li>- Exposure to CLOs is not permitted to exceed 20% of the aggregate value of the fund.</li><li>- A minimum of 50% of the exposure to CLOs should have a credit rating of AAA.</li></ul>	A maximum of 10% of the aggregate value of the fund may be invested in CLOs with a credit rating below AAA.

De tekst is bedoeld om de CLO exposure en het krediet risico daarvan te beperken. Minimaal 50% van de CLO exposure die beperkt is tot 20% van het fonds, ofwel minimaal 10% van de CLO exposure, moet een rating van AAA hebben. Of, in andere woorden, maximaal 10% mag geïnvesteerd worden in CLOs met een rating lager dan AAA.

Mocht u vragen en/of opmerkingen hebben, dan hoort uw accountmanager dat graag.

Met vriendelijke groeten,  
Aegon Investment Management B.V.

# Amendments to the MM Funds Prospectus

Per 1 January 2023 Aegon Investment Management B.V., in its capacity of manager of the MM Funds (the “Manager”), has updated the prospectus of the MM Funds, which includes the Terms and Conditions of Management and Custody and the Fund Specifications (together the “Prospectus”). The updated Prospectus is published and available on the website: <https://www.aegonam.com/en/documents/>.

2 January 2023

## Amendments in relation to High Yield funds

The Manager strives to improve the sustainability in the investment funds it manages and with the approval of the meeting of participants a carbon footprint reduction target of 30% is now included in the following Fund Specifications:

- MM Global High Yield Fund Class A EUR Hedged Acc
- MM Global High Yield Fund Class A EUR Acc
- AGMM High Yield Fund Class A EUR Hedged Acc
- AGMM High Yield Fund Class A EUR Acc

The abovementioned change is also reflected in Appendix VII of the Prospectus with the SFDR Disclosures.

## Clarification in relation to the 'collateralized loan obligation'

In the Fund Specification of the MM Asset Backed Securities Fund Class A EUR Acc the wording regarding the collateralized loan obligation (CLO) was subject to multiple interpretations. To clarify the intended and most obvious meaning the wording was amended as follows:

Amendment	
Old wording	New wording
- Exposure to CLOs is not permitted to exceed 20% of the aggregate value of the fund.	A maximum of 10% of the aggregate value of the fund may be invested in CLOs with a credit rating below AAA.
- A minimum of 50% of the exposure to CLOs should have a credit rating of AAA.	

The wording aims to limit the amount of CLO exposure and the credit risk that accompanies the investments. The minimum of 50% of exposure to CLOs, which is not permitted to exceed 20%, in other words at least 10%, should be rated AAA. Or, max 10% of the fund may be invested in CLOs rated lower than AAA.

Should you have any questions and/or comments, please do not hesitate to contact your account manager.

Your faithfully,  
Aegon Investment Management B.V .