

Portfolio objective

The Fund actively invests in bond issued by companies worldwide with a low credit rating. The fund is a feeder-fund with the objective to permanently invest 85% or more of its assets in the Aegon Global Multi Manager High Yield Fund - Unhedged (the 'master-fund').

Performance

Past performance does not predict future returns.

Annualized performance

| | 1MO | 3MO | YTD | 1YR | 3YR | 5YR | SI |
|-------------------------|------|------|------|------|------|-----|------|
| Return Annualized (Net) | 1.06 | 1.57 | 1.06 | 7.02 | 1.94 | - | 2.51 |
| Benchmark Annualized | 1.08 | 1.62 | 1.08 | 8.29 | 2.04 | - | 2.44 |

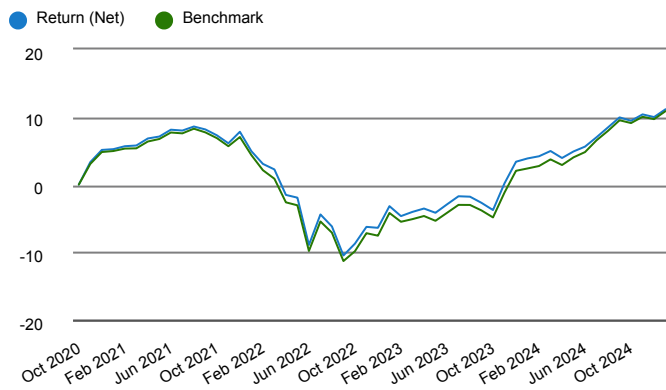
Discrete annual performance

The table below shows performance over rolling discrete 12-month periods.

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|--------------|------|------|-------|-------|------|
| Return (Net) | 7.02 | 7.30 | -7.75 | -0.29 | - |
| Benchmark | 8.29 | 6.88 | -8.20 | -0.58 | - |

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------|------|------|------|------|------|
| Return (Net) | - | - | - | - | - |
| Benchmark | - | - | - | - | - |

Cumulative five-year performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

Key facts

| | |
|---------------------|---|
| Investment vehicle | MM Funds |
| Fund Launch | 17 August 2017 |
| Share Class Launch | 21 October 2020 |
| Benchmark | ICE BofA Global High Yield Constrained EUR Hedged |
| SFDR Classification | 8 |
| Base Currency | EUR |
| Fund Size | 272,803,287 |
| NAV | 240.28 |
| Fund Structure | FGR |
| Investment Manager | Aegon Investment Management B.V. |
| Sedol | |
| ISIN | NL0015449711 |
| Dividend Strategy | No dividend distribution |
| Valuation Point | 17:00 CET |

Costs

| | |
|---------------------|-------|
| Service Fee | 0.00% |
| Subscription Fee | 0.30% |
| Redemption Fee | 0.30% |
| Ongoing Charges Fee | 0.29% |

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented. Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. The ongoing charge figure is based on the actual expenses incurred in 2023.

Statistics

| | 1YR | 3YR | 5YR | SI |
|-----------------------------|-------|-------|-----|------|
| Tracking Error Active (Net) | 0.39 | 0.62 | - | 0.57 |
| Information Ratio (Net) | -3.10 | -0.15 | - | 0.11 |

Risk and reward profile

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| Lower risk / potentially lower rewards | | | | Higher risk / potentially higher rewards | | |

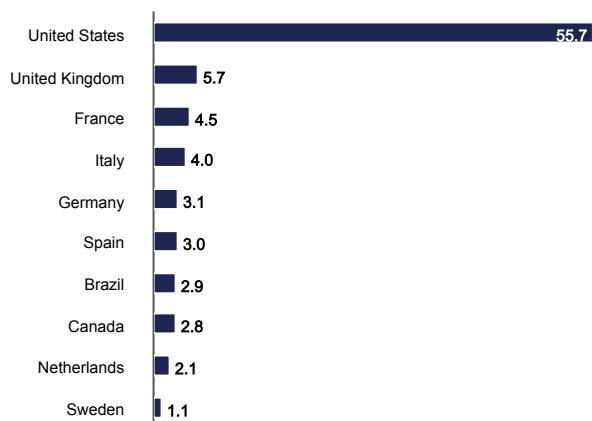
Sector allocation (%)

| | Portfolio | Benchmark |
|-----------------------|-----------|-----------|
| Consumer Cyclical | 19.6 | 17.6 |
| Communications | 14.6 | 14.0 |
| Capital Goods | 10.1 | 8.4 |
| Consumer Non-Cyclical | 8.6 | 11.1 |
| Technology | 8.3 | 5.5 |
| Energy | 6.6 | 9.0 |
| Basic Industry | 4.9 | 6.6 |
| Finance Companies | 3.9 | 2.6 |
| Financial Other | 3.4 | 2.7 |
| Banking | 2.9 | 3.8 |

Currency exposure (%)

| | Portfolio pre-hedge | Portfolio post-hedge |
|-----|---------------------|----------------------|
| EUR | 26.1 | 101.5 |
| CAD | -0.3 | -0.0 |
| GBP | 3.9 | -0.0 |
| USD | 70.3 | -1.4 |

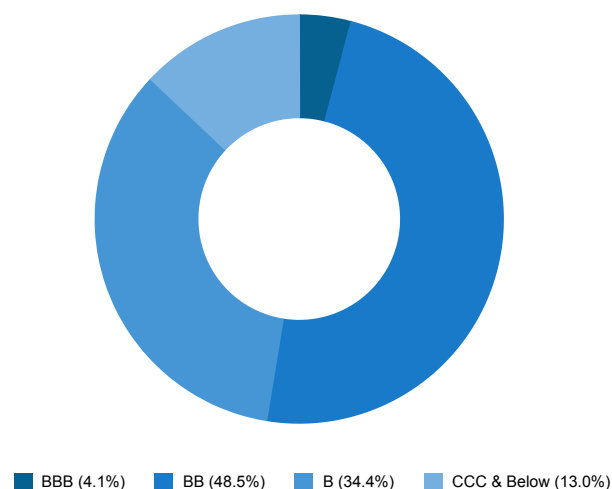
Country allocation (%)



Top 10 issuers (%)

| | Portfolio |
|---------------------------|-----------|
| CCO HOLDINGS LLC | 1.4 |
| TRANSDIGM INC | 1.0 |
| CARNIVAL CORP | 0.8 |
| GRIFOLS SA | 0.8 |
| BUCKEYE PARTNERS LP | 0.8 |
| CSC HOLDINGS LLC | 0.7 |
| ECOPETROL SA | 0.7 |
| ALTICE FRANCE SA (FRANCE) | 0.7 |
| FORVIA SE | 0.7 |
| MEDLINE BORROWER LP | 0.7 |

Ratings allocation



Disclosures

This information is composed with great care. Although we always strive to ensure accuracy, completeness and correctness of the information, imperfections due to human errors may occur, as a result of which presented data and calculations may differ. Additions in this report can have (optical) rounding differences up to one position after or before the decimal notation.

No rights may be derived from the provided data and calculations.

The value of the Fund is (among others) subordinated to the developments on financial markets and, if applicable, other markets. (Institutional funds only): Only professional investors within the meaning of the Dutch Financial Supervision Act ("Wft") can participate in the Fund. AIM BV is the management company of the fund and is registered as such with the Netherlands Authority for the Financial Markets. More information can be found in the prospectus, which is on www.aegonam.com.