

## Portfolio objective

The MM Equity Diversification Fund invests, directly or indirectly in the following investment categories; global commodities fund(s) managed by the fund manager (by participating in the MM Global Commodity Fund) and global listed real estate (by participating in the MM Global Listed Index Real Estate Fund).

## Performance

Past performance does not predict future returns.

### Annualized performance

|                         | 1MO   | 3MO  | YTD  | 1YR  | 3YR | 5YR | SI   |
|-------------------------|-------|------|------|------|-----|-----|------|
| Return Annualized (Net) | -0.70 | 3.46 | 3.46 | 4.92 | -   | -   | 3.72 |
| Benchmark Annualized    | -0.22 | 3.50 | 3.50 | 4.49 | -   | -   | 2.96 |

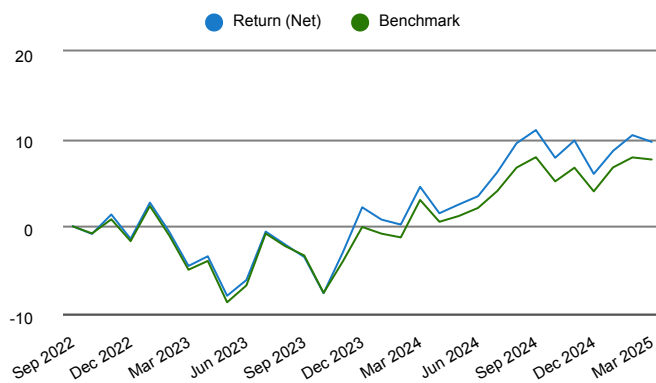
### Discrete annual performance

The table below shows performance over rolling discrete 12-month periods.

|              | 2025 | 2024 | 2023 | 2022 | 2021 |
|--------------|------|------|------|------|------|
| Return (Net) | 4.92 | 9.49 | -    | -    | -    |
| Benchmark    | 4.49 | 8.41 | -    | -    | -    |

|              | 2020 | 2019 | 2018 | 2017 | 2016 |
|--------------|------|------|------|------|------|
| Return (Net) | -    | -    | -    | -    | -    |
| Benchmark    | -    | -    | -    | -    | -    |

### Cumulative five-year performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

## Key facts

|                     |   |
|---------------------|---|
| Investment vehicle  | MM Funds  |
| Fund Launch         | 22 September 2022   |
| Share Class Launch  | 22 September 2022   |
| Benchmark           | Solactive GPR 250 Developed ESG Hedged index Total Net Return (in euro) (60%), S&P GSCI Total Return Index EUR Hedged (40%) |
| SFDR Classification | 8   |
| Base Currency       | EUR   |
| Fund Size           | 644,784,927   |
| NAV                 | 109.66  |
| Fund Structure      | FGR   |
| Investment Manager  | Aegon Investment Management B.V.  |
| Sedol               |   |
| ISIN                | NL0015000VK4  |
| Dividend Strategy   | No dividend distribution  |
| Valuation Point     | 17:00 CET   |

## Costs

|                     |         |
|---------------------|---------|
| Service Fee         | -       |
| Subscription Fee    | 0.0700% |
| Redemption Fee      | 0.0300% |
| Ongoing Charges Fee | 0.1800% |

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented. Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. The ongoing charge figure is based on the actual expenses incurred in the 12-month period concluding at the end of last month.

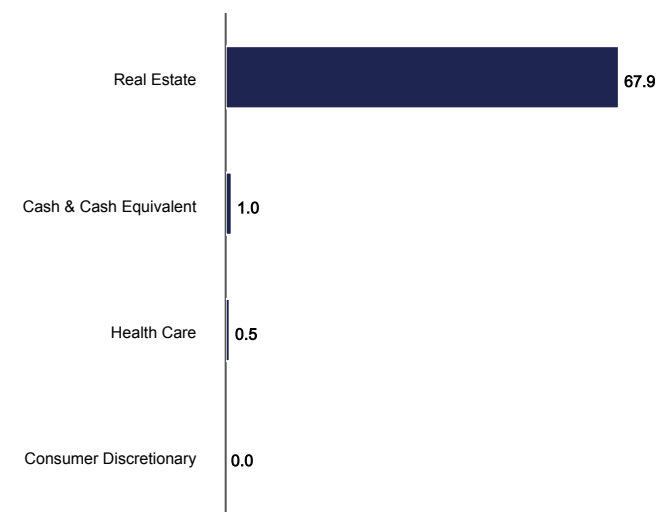
## Statistics

|                             | 1YR  | 3YR | 5YR | SI   |
|-----------------------------|------|-----|-----|------|
| Tracking Error Active (Net) | 1.79 | -   | -   | 1.70 |
| Information Ratio (Net)     | 0.29 | -   | -   | 0.45 |

## Risk and reward profile

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1   | 2 | 3 | 4 | 5 | 6   | 7 |
| Lower risk /<br>potentially lower rewards |   |   |   |   | Higher risk /<br>potentially higher rewards |   |

## Sector allocation (%)



## Currency exposure (%)

|     | Portfolio pre-hedge | Portfolio post-hedge |
|-----|---------------------|----------------------|
| EUR | -29.0               | 89.7                 |
| AUD | 2.4                 | 2.4                  |
| SGD | 1.9                 | 1.9                  |
| HKD | 1.5                 | 1.5                  |
| CHF | 1.3                 | 1.3                  |
| SEK | 1.2                 | 1.2                  |
| USD | 104.8               | 1.0                  |
| CAD | 0.9                 | 0.9                  |
| ILS | 0.1                 | 0.1                  |
| GBP | 3.0                 | 0.0                  |

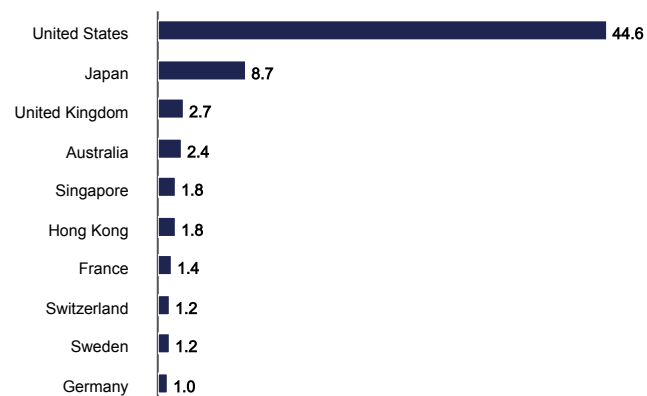
## Market cap allocation (%)

|           | Portfolio (%) |
|-----------|---------------|
| Mega Cap  | 11.5          |
| Large Cap | 28.2          |
| Mid Cap   | 21.3          |
| Small Cap | 7.3           |

## Top 10 holdings (%)

|                             | Portfolio |
|-----------------------------|-----------|
| PROLOGIS INC                | 4.8       |
| WELLTOWER INC               | 4.3       |
| SIMON PROPERTY GROUP INC    | 2.4       |
| REALTY INCOME CORPORATION   | 2.4       |
| PUBLIC STORAGE OPERATING CO | 2.1       |
| AVALONBAY COMMUNITIES INC   | 1.7       |
| VENTAS INC                  | 1.6       |
| VICI PROPERTIES INC         | 1.6       |
| DIGITAL REALTY TRUST INC    | 1.5       |
| EXTRA SPACE STORAGE INC     | 1.4       |

## Country allocation (%)



## Disclosures

This information is composed with great care. Although we always strive to ensure accuracy, completeness and correctness of the information, imperfections due to human errors may occur, as a result of which presented data and calculations may differ. Additions in this report can have (optical) rounding differences up to one position after or before the decimal notation.

No rights may be derived from the provided data and calculations.

The value of the Fund is (among others) subordinated to the developments on financial markets and, if applicable, other markets. (Institutional funds only): Only professional investors within the meaning of the Dutch Financial Supervision Act ("Wft") can participate in the Fund. AIM BV is the management company of the fund and is registered as such with the Netherlands Authority for the Financial Markets. More information can be found in the prospectus, which is on [www.aegonam.com](http://www.aegonam.com).